

**PRESS RELEASE****KARSAN DELIVERED ITS 4,000th "JEST",
TURKEY'S MOST POPULAR MINIBUS MODEL,
TO ITS NEW OWNER AT THE COMVEX FAIR**

As one of the Turkish automotive industry's most distinguished enterprises with its half-century history and autonomous identity, Karsan delivered its 4,000th JEST, the minibus model which has rewritten the rules of public transportation, to its new owner at the Comvex Fair. JEST is the first and smallest member of the line of public transportation vehicles that have been designed under the Karsan brand to meet global needs. Its low floor and ramp eliminate all barriers. Its features have made it the municipalities' first choice and JEST has become popular in 50 provinces around Turkey since May 2013 up until the present.

Karsan exhibited its innovative products manufactured at its Bursa factory at its booth in Hall 2 at the 5th Comvex Commercial Vehicles, Buses and Supply Industry Fair that was held on May 21-24, 2016. Speaking at the Press Conference on Saturday, May 21st, Karsan Marketing General Manager Muzaffer Arpaciođlu expressed the company's pride in having reached a market share of 37% so quickly and in delivering the 4,000th JEST, one of Turkey's most popular minibus models, to Tayfun Yazıcı, who works on the Pendik-Kadıköy route. The ceremony continued with a mock key of the JEST being handed over to the customer, after which photographs were taken and a cake in the shape of the JEST was cut.

We Look Forward With Pride

In the speech he delivered at the meeting, General Manager Arpaciođlu called attention to the fact that 2016 marked Karsan's 50th founding anniversary. He said; "Karsan has earned the trust of the world's largest brands as a company that first started urban renewal in transportation in Turkey and as one that competes with world brands with the vehicles it designs and manufactures. Besides a proud history of 50 years behind us, Karsan is celebrating the present and moving ahead towards a future of success. With the efforts and contributions of over 1,200 Karsan employees and an R&D staff of 250, we have manufactured more than 275,000 vehicles up until now. After 50 years of determined work, we are proud to be Turkey's brand in transportation and we continue to add value to human life, technology and the environment. And we do this with the same excitement we started out with in 1966."

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KARSAN

50+

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Arpacioğlu stressed that Karsan products were not derivatives of existing vehicles or platforms but were designed and manufactured to meet the expectations of customers, using the appropriate technologies, employing innovation and as a result of long-term R&D efforts at the Hexagon Studio.

Turkey's Brand that Stands Up for Accessibility

Karsan exhibited more than 10 products belonging to three different brands at the 5th Comvex Fair.

Karsan's JEST took its place at the Karsan booth with two different models with a Euro 5 engine, one with a 10+4 and the other with an 11+4 automatic ramp. Designed in line with laws and regulations intended to provide the disabled with "Barrier-free Access" to public transportation, the JEST boasts all of the features that are expected in an effective and productive public transportation vehicle.

Aiming to provide everyone with equal conditions in transportation in line with the vision of "**Limitless Transportation Solutions**," Arpacioğlu said, "As a brand that has stood up for accessibility in Turkey, we reflected this approach in our booth as well. Our wheel-chair charging units, the ramps on our vehicles, our use of sign language during our press conferences are indications of our view that providing accessible transportation is a social responsibility and evidence that we have always considered the disabled in our projects."

JEST, with its low floor, a wide passenger door allowing fast access with no steps, its ramp system, a spacious interior, panoramic windows and many other additional features, offers everyone a comfortable ride. The optional features offered of interior wireless Internet connectivity also takes barriers in communications away. JEST is an ideal public transportation vehicle with its many contemporary features, and it is preferred for its low-fuel consumption. JEST has become one of the public transportation sector's most popular minibuses and in December 2014, it won the "Good Design Award" in the Design Turkey Industrial Design Competition.

The Bus that Changed the Dynamics of the Sector: ATAK

The Karsan 8-meter member of its public transportation family, ATAK, took its place at the fair with its Euro 6 powertrain with automatic transmission version. ATAK achieved a market share of 32% in 2015, its first year of production.

ATAK has a high passenger capacity, low-fuel consumption, a modern design, high maneuvering capability, and strong traction. It provides passengers with comfort thanks to its low floor, easy access, kneeling system, panoramic interior design and

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independent suspension system. Equipped with the latest technologies, Karsan ATAK, differentiates from its competitors and has quickly changed the dynamics of the sector.

Karsan's Bus that Offers Superior Comfort: STAR

Karsan's STAR, manufactured with actual bus technology, features unimpeded luggage space, a rear engine, and an independent suspension system that provides passengers and drivers the pleasure of superior comfort. The 8-meter STAR has a capacity of to 31 people, wide and comfortable spaces in-between seats and the capability for different seating arrangements, and answers the needs of tourism, personnel and intercity transport. Allowing access from both sides of the vehicle, its 4.25 m³ spacious luggage area makes STAR a leader in its class.

The Karsan-made 12-meter Diesel Euro 6 Citymood is Striking with its Modular Structure and FPT Engine

Manufactured at the Karsan factories under the license of the Italian Bus Industry (IIA-Industria Italiana Autobus), the 12-meter diesel Euro 6 Citymood bus was also exhibited at the Karsan booth. Suitable for disabled access, this low-floored city bus boasts superior design and technical elements.

The 12-meter Citymood is composed of the same modularity that Karsan's other Citymood buses offer and for this reason provides the advantage of being able to share spare parts and systems. Thus companies that operate different capacity models of the Citymood family are able to use the same spare parts and cut down on operational costs.

The 12-meter Citymood's that are manufactured at Karsan's Bursa factory offer ergonomic driving positions, a relaxing, comfortable and wide driver's cab, an excellent field of view for drivers and safety on the road in city traffic.

The NEW EURO 6 Fiat Powertrain Technologies (FPT) engine in the bus provides companies with economy and ease of maintenance.

The Karsan-made Hyundai H350 Series Made its Debut at Convex with its Different body style options

The vehicles of the Hyundai H350 Series -the Panelvan with a volume of 12.8m³, the 16+1 School Bus, the 9+1 VIP Minibus, the Ambulance and the Cargo Pick-up- made their debut at Convex.

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The Panelvan has a modular infrastructure of a load-fixing system that can turn into a shelving system while the 16+1 school bus carries the distinction of being an original Hyundai factory design.

Also at the Karsan booth were the VIP version of the Hyundai minibus, the Ambulance and other different bodywork versions. The open cargo pick-up was also exhibited at the booth.

The closed cargo pick-up and the Funeral Car were exhibited in the outdoor park area. A Hyundai Panelvan was available for test-driving during the fair.

The comprehensive, sustainable, innovative and economic products that Karsan offers with its half-century of experience in the sector were exhibited at the 5th Comvex Commercial Vehicles, Bus and Supply Industry Fair held at the TÜYAP Fair and Congress Center until 24th of May with the theme of **"We Look Forward With Pride"**.

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Karsan in Brief

Established in 1966, Karsan Otomotiv Sanayii ve Ticaret A.Ş. operated under the umbrella of the Koç Group of Companies over the period 1979-1998, and in 1998, the company was incorporated into Kıraca Holding when İnan Kırac acquired its majority shares. Since 1981, the company has operated as a commercial vehicle producer based on 100% locally-based equity. In line with the vision of "Limitless Transportation Solutions" that it embraced as of 2009, Karsan's goals have been to develop and produce a wide range of products, from passenger cars to buses, from minivans to heavy trucks. Today, the company produces H350 model panel vans, minibuses and chassis cabs of Hyundai Motor Company, as well as Menarinibus brand buses and Karsan JEST, KarsanATAK and Karsan STAR vehicles at its modern and versatile facilities in Bursa. The marketing, sales and after-sales services in Turkey related to these products are handled through Karsan Pazarlama. With 1,245 employees as of the end of March 2016, Karsan moved up from 151st rank to 93rd rank among "Turkey's Largest 500 Industrial Enterprises" in the 2013 survey of the Istanbul Chamber of Industry (ISO). Karsan ranked 44th among 100 brands in the "Turkey's Most Valuable Brands" survey conducted by Brand Finance, an international brand valuation company. Karsan's shares are publicly traded on the Istanbul Stock Exchange and as of the year-end, its actual share of stocks in circulation according to the records of the Central Registry Agency (MKG) has been 35%.

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